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Name Date SECTION 5.2 EXERCISES (continued) Exercise 3, p. 151 (continued) C. Exercise 4, p. 152 A. The Bank account normally has a balance. B. A revenue account normally has a balance.

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Tim is the co-author, with George Syme, of Prentice Hall Accounting and Accounting 1, 5th Edition. He has been teaching accounting and business studies for over 20 years and is now the head of Business Studies at Eric Hamber Secondary School. Prior to that time he worked as a business analyst for Dun and Bradstreet.

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For example - Chapter 1-1, Chapter 1-2, etc. This enables you to attempt to answer questions and solve the exercises and problems many times until you learn to do them correctly. You should first try to answer the questions and solve the problems at the back of each assigned chapter without relying on the aids provided in this workbook.

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Figure 8 -1 Steps in the Accounting Cycle with Step 6 Highlighted As you learned in Chapter 6, the length of an accounting eriod cov-ered by the accounting cycle is one year. The first five steps of the accounting cycle are performed frequently during the cycle. The last four steps —preparing a work

Name Date SECTION 9.5 EXERCISES (continued) Exercise 2, p. 383 (continued) The spreadsheet model for Heavenly Eyes Ltd. is similar to the one you used for BrainWaves Consultants in Section 9.5, Exercise 1.

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