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For noncorporate taxpayers, the rate is usually 15 percent (but is 25 percent for unrecaptured § 1250 gain and 28 percent for collectibles and § 1202 gain). However, if the noncorporate taxpayer is in either the 10 percent or the 15 percent tax bracket, the alternative tax rate is 0 percent (rather than 15 percent).

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Computing the Tax 3-5 b. \$15,100. A taxpayer who is age 65 or over or blind in 2016 qualifies for an additional standard deduction of \$1,250 or \$1,550, depending on filing status.

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the ...

Answer to Mary and Charles have owned a beach cottage on the New Jersey shore for several years and have always used it as a....

Solved: Mary and Charles have owned a beach cottage on the ...

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